



AMERICAN SAMOA COMMUNITY COLLEGE

Financial Aid Office, P.O. Box 2609 Pago Pago, AS 96799

Telephone: (684) 699-9155 ext. 313, email: faid@amsamoa.edu

2021—2022
Current Assets Worksheet

STUDENT INFORMATION

Last Name	First Name	M.I.	Student ID #
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- **In order to continue processing your request for Financial Aid, our office needs additional information about your assets for the Verification Process. Please complete this form and return it to our office as soon as possible.**
- **If there are any questions, please call our office at (684) 699-9155 ext. 313, or email: faid@amsamoa.edu.**
- **If any of the following do not apply to you, please mark “N/A”. DO NOT LEAVE BLANK.**

1. What is your total current balance of cash, savings, and checking accounts as of the day your FAFSA was signed?

\$ _____	\$ _____
(Student/Spouse)	(Parents)

2. Current Net worth of investments:

\$ _____	\$ _____
(Student/Spouse)	(Parents)

3. Current Net worth of business/investment for:

\$ _____	\$ _____
(Student/Spouse)	(Parents)

Terms:

Net worth means current value minus debt. If net worth is one million or more, enter \$999,999. If net worth is negative, enter 0.

Investments include real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments also include qualified educational benefits or education savings account (e.g. Coverdell savings account, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student’s spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported.

Business and/or farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business farm debt means only those debts for which the business or farm was used as collateral. Do not include family farm or family business with 100 or fewer full-time equivalent employees.

The Financial Aid Staff may require bank statements, appraisals, and/or other documents to verify this information.

CERTIFICATION AND SIGNATURE

I certify that the information provided on this worksheet is true and complete to the best of my knowledge. I understand that inaccurate information may result in the loss of financial aid eligibility. I also know that an incomplete form will be returned to me and may delay my financial aid and disbursement.

Print Student Name

Student's Signature / Date

Print Parent Name

Parent Signature / Date